



DECISION N° 558

**ENTRUSTING THE SIGNING OF AGREEMENTS WITH ORGANIZATIONS AND INSTITUTIONS
OUTSIDE THE REGION**

The Latin American Council,

HAVING SEEN:

Article 15, paragraph 11, of the Panama Convention;

Article 18 of the Panama Convention;

Article 31, paragraph 8, of the Panama Convention;

CONSIDERING:

That SELA seeks to strengthen the economic relations of Latin America and the Caribbean with other mechanisms and regional integration blocs;

That SELA develops studies, assessments and analyses of opportunities for Latin America and the Caribbean in the fields of trade, investment and cooperation with other regions;

That, under the strategic guidance and priorities established by the Latin American Council, the Permanent Secretariat of SELA promotes and sets up arrangements to conduct studies, programmes and projects with international organizations and institutions, especially those of a regional or national nature of the Member States and third countries;

DECIDES:

Sole Article: Entrust the Permanent Secretariat with the task of signing cooperation agreements with organizations and institutions outside the region, permanent or special observers of SELA, for conducting joint activities and studies, previously approved by the Latin American Council and detailed in the Annual Work Programme.