



SISTEMA ECONÓMICO
LATINOAMERICANO
Y DEL CARIBE



Small Business Development Unit (SBDU)

**Richard Harris, Representante del Ministerio
de Industria, Comercio Internacional y Desarrollo
de Pequeños Negocios de Barbados**

Cooperación Económica y Técnica

Seminario – Taller sobre Emprendimiento “Hacia la creación de una economía impulsada por el emprendimiento – desmitificando el proceso”

Bridgetown, Barbados

17 y 18 de agosto de 2016

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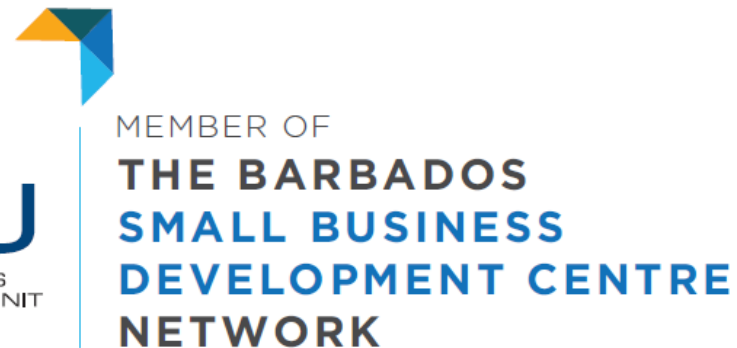
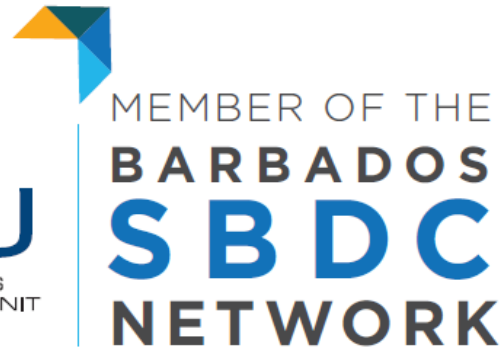
**Welcome
to the
Latin American and Caribbean
Economic System (SELA)
Workshop**



**Ministry of Industry,
International Business,
Commerce and Small Business
Development**

Small Business Development Unit
(SBDU)

Small Business Development Unit



Objectives

By the end of this session participants should be able to:

- ❑ Identify the Entrepreneurial Ecosystem Domains;
- ❑ Identify the agencies and logos of the Barbados Small Business Development Centre Network (SBDC);
- ❑ Identify linkages in the Entrepreneurial Ecosystem and the SBDC Network;
- ❑ List five (5) advantages of the SBDC Network; and
- ❑ List five (5) core services of the SBDC Network.

SBDU's Team

1. Chief Business Development Adviser (ag)
Mr. Anderson Cumberbatch
2. Senior Business Development Officer (ag)
Mr. Richard Harris
3. Business Development Officer (ag)
Mrs. Juana Franklin-Leacock

Mandate of SBDU

- Formulate policy and regulations for business development;
- Facilitate growth and development of the small business sector;
- Administer the Small Business Development Act, Cap. 318C. (Approved Small Business Status).
- Advise the Minister on business development policy;

Mandate of SBDU Continued

- Collaborate with small business agencies to facilitate the delivery of quality service;
- Conduct research of small businesses;
- Organize projects for small businesses to become internationally competitive; and
- Develop coping mechanisms for globalisation.

Professor Daniel Isenberg – Babson College (Six Entrepreneurial Ecosystem Domains)

- Conducive Culture;
- Enabling Policies and Leadership;
- Appropriate Finance;
- Quality Human Capital;
- Venture-friendly Markets and
- Institutional and Infrastructural Support.

Barbados Small Business Development Centre (SBDC) Network

- Transfer through Organization of American States (OAS) of North American business practices adapted to Barbados;
- Training of local SBDC Business Development Officers;
- Launch of local SBDC Network on April 10, 2015;
- Develop Memoranda of Understanding (MOUs);
- Implementation of SBDC Programme.

Overall Network Logos



Barbados Investment and Development Corporation (BIDC)



Youth Entrepreneurship Scheme (YES)



University of the West Indies (Cave Hill)



MEMBER OF THE
BARBADOS
SBDC
NETWORK



MEMBER OF
THE BARBADOS
SMALL BUSINESS
DEVELOPMENT CENTRE
NETWORK

Links between the Entrepreneurial Ecosystem and the SBDC Network

- Culture - SBDCs to have an additional focus on entrepreneurial success stories and encourage innovation, creativity and experimentation.
- Policy and Leadership – National Policy Framework for the Development of Micro, Small and Medium-Sized Enterprises completed and to be discussed by Cabinet of Barbados.

Links Continued

- Finance – SBDC clients to benefit from more access to finance through Memoranda of Understanding (MOUs) between SBDCs and private and public financial institutions and angel investors.
- Human Capital – One SBDC Annual Training schedule for clients including specialized training.

Links Continued

- Markets – BIDC to concentrate on export access of products and services. Ability to access other SBDCs in North America, Latin America and the Caribbean for imports and exports through MOUs and SBDCGlobal.com.
- Supports – YES to concentrate on youth entrepreneurship. UWI (Cave Hill) to facilitate business development research and student support services for businesses. Fund Access to provide financing for businesses. SBDCs have the ability to form alliances with quality support professionals such as accountants and government and non government organizations.

Additional Roles of SBDU to SBDC

- Conduct periodic reviews;
- Collaborate with SBDC to ensure compliance with SBDC network annual delivery schedule;
- Administer NeoSerra database;
- Report to Minister for business development on SBDC's activities;
- Provide SBDCs with feedback on operations.
- Monitor and oversee operations.

Five (5) Advantages

- ❑ Create new businesses and jobs;
- ❑ Increase the formulization of businesses;
- ❑ Increase tax collection due to business growth;
- ❑ Increase innovation and competitiveness;
- ❑ Promote stability and growth of the economy.

Five (5) Core Services

- ❑ One-on-one, confidential, free and long-term technical assistance.
- ❑ Group training for business persons.
- ❑ Market Research tailored to clients' needs.
- ❑ Access to capital.
- ❑ International Trade Services.

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***Invited guests, ladies
and gentlemen
Thank You.***

QUESTIONS

