



## For Sustainable and Innovative Development of the Local Private Sector: Suriname

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#### Cooperación Económica y Técnica

Reunión Regional sobre Mecanismos Novedosos de Financiamiento y Garantías para las MIPYMES en América Latina y el Caribe

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For Sustainable & Innovative Development of the Local Private Sector

# SURINAME: Sustainable Agriculture Development Project

Detailed Design Mission, 20-30 March 2017 Debriefing, 29 March, Paramaribo



#### Background

- Government of Suriname (GoS) and EU agreed 11<sup>th</sup> EDF National Indicative Program (2014-2020), with 13 million EUR for agriculture sector
- ► The Government of Suriname has requested FAO to provide assistance with the preparation and implementation of a four year Agriculture Sustainable Development Project
- ▶ Based on the Action Document (FED/2016/039784), approved in Dec 2016
- 4 years duration

### Objective of the detailed design mission

- ► Continue to work with Task Team of stakeholders, to benefit from their expertise, knowledge of the sector, access to data
- Meet with different stakeholders and visits to farmers, farmer groups and agribusinesses
- ► Carry out the detailed desing of the Sustainable Agriculture Development Project (SADP), including technical, financial, social, environmental aspects
- The immediate output of the mission will be an Aide Memoire detailing agreed project design elements, based on this presentation
- ► The main output will be the preparation of the Project Document

#### Mission activities

- ► The mission was received by the PS, Mr. Djoemadie Kasanmoesdiran, and was able to meet several Directors, from Planning, Research, and Agriculture, as well as officials from these departments
- ► Also met with a wide range of stakeholders, ranging from public sector institutions and departments, to private sector operators, farmers, farmer associations, and civil society organizations, as well as academic and research institutions
- Several field visits were undertaken to meet farmers, exporters and markets, to Brokopondo, Para, Marrowijne, Commewijne and Wanica districts
- ▶ Wish to thank officials of the Government of Suriname (GoS) for their overall guidance and assistance during the course of the mission, in particular Mr. Raymon Nojodimedjo, Director of Planning, LVV and his team

#### Characteristics Surinamese Fruit & Vegetables farmers

#### 5th Agricultural census criteria:

- an acreage of at least 0.5 square ketting (0.02 ha), with annual (a) and semi-annual crops; or
- a minimum number of 20 harvested fruitbearing trees; (b)

Number of mixed (part-time) farms (livestock included): region East: 642/ region Center: 832/ region West 200??/ Hinterland ?? Results:

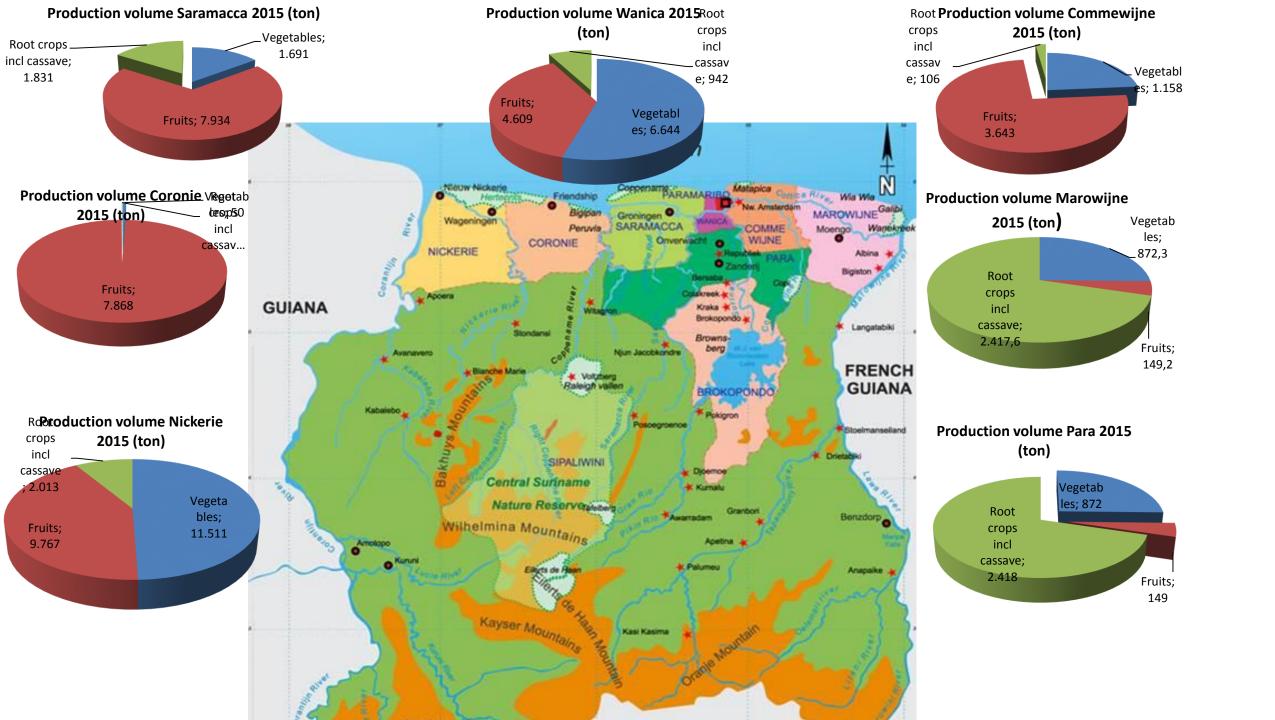
Also: 27 cooperatives registered and 16 in process of registration (MoA, 2009)

Few in Fruits and Vegetables

#### Our focus:

- 1. Min. acreage 0.5 ha in production
- 2. Preference for full-time farmer

Target 1000 small farmers in all regions



Focus on Horticulture,
Fruit and Non Timber
Forest Products with
export potential
(specialty market)

#### **Indicative list:**

Vegetables (Tomato, lettuce, broccoli (leaf), eggplant)

Amsoi, Paksoi, Kaisoi

Long yard beans

Okra

Fruits (pineapple, passion fruit,..)

Processed fruits (dried, canned, pulp, concentrate, juice etc.)

Non Timber Forest Products: like Maripa, Carapa,

Podosiri (Acai)

Acerola

Peanut

Sweet potato

**Coconut products** 

Cassava products

Honey

## Main results

Level	Intervention logic	Indicator	Baseline	Target	MOV
IMPACT	Enhance sustainable agricultural development, for inclusive growth and employment	<ul> <li>Level of assets and / or income in USD</li> </ul>	TBD	+15%	Baseline, end of project informatio n
OUTCOME COMP 1	Increased horticultural production and sustainable market-access achieved for 1000 small-scale farmers	<ul> <li>Exports (\$) of F&amp;V non- traditional</li> <li># participating small farmers, by gender</li> <li># farmers, FO, agribusiness that achieve certification</li> </ul>	TBD 0 0	+25% 1000 30% women 100	ABS  MIS  Certificati on records
OUTCOME COMP 2	Improved food safety capacities and standards achieved for private sector and public institutions.	<ul> <li>Coordination         mechanism in place         for national dialogue         on food safety and         Codex Alimentarius         implementation</li> </ul>	N	Y	Project reports

## Main results - Outputs

Level	Intervention logic	Indicator	Baseline	Target	MOV
OUTPUT 1.1	Improved market access for small-scale farmers and agribusinesses through targeted investments and loans	<ul><li>business plans sup, of which 30% women.</li><li>Market sales</li><li>Financing facilitated</li></ul>	TBD TBD 0	50 (15) +30% 5	MIS + field visits  Bank letters
OUTPUT 1.2	Business & financial management for farmers & agribusinesses improved to market (export) standards	<ul> <li>farmers trained, of which at least 30% w</li> <li>export capacity studies completed</li> </ul>	0	1000 (300) 10	MIS Project reports
OUTPUT 1.3	Quality production supported effective through effective extension support services	<ul> <li>LVV extension staff trained &amp; equipped (pesticides protection kits &amp; fuel)</li> </ul>	0	50	MIS Project reports
OUTPUT 2.1	Inter-institutional Food Safety coordination and regulatory framework in place	<ul> <li>New food safety regulatory instrument</li> </ul>	0	5	Project reports NAHFSA regulations
OUTPUT 2.2	Central Lab capacities increased and food safety monitoring certification	<ul> <li>Central laboratory accredited ISO 17025</li> </ul>	N	Υ	Records certification bodies
OUTPUT	Improved awareness on food	Public targeted via	0	100,000	MoH records

## Component 1 – Sustainable value chain development for market access

This component will assist small-scale farmers/farmer associations and agribusinesses to establish profitable partnerships that are mutually beneficial. Specifically, the component will:

- Identify opportunities for partnerships by building on the existing agri-food export opportunities and working with enterprises through a 'call for business proposals'. As required specific in-depth value chain analyses will be conducted;
- Finance the farmer/agribusiness partnership through a matching grant facility and loan guarantee fund to encourage investment in small-scale-farmer oriented processing, storage and production
- Assist in the provision of services required for overcoming key constraints to improve market access, farm level business management, agri-business development, access to finance and export facilitation
- Improve farm level quality by providing effective extension service support to farmers

## Component 1 – Sustainable value chain development for market access

- <u>Sub-Component 1.1</u>: Improved market access for small-scale farmers and agribusinesses with targeted investments and loans
- <u>Sub-component 1.2</u>: Business management and product quality is improved to market standards
- <u>Sub-component 1.3</u>: Quality production supported through effective extension support services to farmers

<u>Sub-Component 1.1</u>: Improved market access for small-scale farmers and agribusinesses with targeted investments & loans

- Development and agreement on Terms and Conditions for Matching Grant
- Matching Grant Facility awareness/outreach/ call for proposal
- MGF small and large grants (previous slides)
- Guarantee Fund
- Value Chain Development stakeholder platform

### Targeted investment through matching grants

Small grant	Large grant
Size: is standard 5,000 EUR Approx. 200	Size: is maximum 300,000 EUR (av. size 170.000) Approx. 15 grants
Matching: 30% in kind with family labour, transport, land lease, land preparation, planting material	<b>Matching:</b> 50% in kind or with investments, excluding operating cost
Asset ownership: farmer	Asset ownership: Farmer Organisation
<ul> <li>Eligible criteria:</li> <li>Preference for Full time farmer</li> <li>Farm size &gt; 0.5ha</li> <li>Target market identified</li> </ul>	<ul> <li>Eligible criteria:</li> <li>Preference for full time farmers</li> <li>Element of value addition required</li> <li>Guaranteed market for farmers</li> <li>Group size &gt; 10 small farmers</li> <li>Member Farm size &gt; 1ha</li> </ul>
Eligible investments: Rain protection greenhouses; irrigation equipment; solar pump, tractor for land preparation, rehabilitation of drainage; on farm small processing equipment, like chipper, huller, oil press.	Eligible investments: At agro processor: processing and packing equipment like: washer, dryer, heater, press, scalable storage facility and cooling equipment. At producer level: see small grants

## Targeted investment through matching grants (continued)

Small grant:	Large grant:
Non-eligible investments: land clearing cost; transportation; infrastructure (as construction of offices, houses); operation and or recurrent costs; management, salaries, allowances	Non-eligible investments: Same as small grants
<ol> <li>Application steps:</li> <li>Announcement &amp; Call for application</li> <li>Via standard concise application form</li> <li>Evaluation PMU+ rep.LVV Y/N</li> <li>Consolidate procurement</li> <li>Procure</li> <li>Monitoring &amp; evaluation</li> </ol> Note: When funds permit and positive impact realized, up scaling of existing grant will be consideration	<ol> <li>Proposal steps:</li> <li>Announcement &amp; Call for proposal</li> <li>Submit Concept Note (CN)</li> <li>Evaluation PMU+ rep.LVV Y/N</li> <li>Submit (with support) standard business proposal</li> <li>Due diligence at beneficiary level (how to avoid duplication? Supporting same farmers twice?)</li> <li>Scoring and ranking</li> <li>Evaluated by MGF evaluation committee (PMU, FAO, investment experts (i.e. bank rep. VC local expert)</li> <li>Contract</li> <li>Procure</li> </ol>

## Guarantee Fund, managed by NOB

#### **Rationale**

- Agribusinesses lack conventional loan security to meet financing requirements
- Banks have liquidity and will lend more with risk sharing

#### **Proposed Intervention**

- Assess current situation of the guarantee fund and NOB operational management
- Strengthen NOB capacity for management of the fund
- Support awareness campaign for guarantee fund use
- Support expansion of the guarantee fund, including other banks
- Capitalize NOB guarantee fund from \$1m to 2\$m

## <u>Sub-component 1.2</u>: Business management and product quality is improved to market standards

- Business plan support and coaching, outsourced to service provider(s)
- Market assessments, studies, study tours and fairs also for export promotion
- Support farmer and agro processor understanding and compliance of quality standards of markets
- Help farmers and agro-processors achieve certification for specialty markets
- Train and mentor Producers Organization on organizational and financial management
- Improve access to finance through Guarantee Fund, training and mentoring to Banks to develop relevant products for the agriculture sector

## <u>Sub-component 1.3</u>: Quality production supported through effective extension support services to farmers

- Awareness workshop on Sustainable Food Value Chain Development Framework
- Curriculum development & train the trainers on farm management, business and marketing, and quality production for markets (crop specific, GAP)
- Targets LVV extension staff and potential service providers
- Improve extensions' field presence and effectiveness with equipment and mobility (pesticides protection kit, fuel)

## +/- for Service Provider selection (for discussion)

One lead SP +	-	Multiple SPs +	-
One procurement	More expensive when international tender (also takes a bit longer)	Get local SP with specific knowledge & experience	More procurement, higher transaction costs for PMU
straightforward coordination from PMU	Limited number of SP available in SUR	Less overhead cost	More and intense coordination between SPs from PMU
Potential for aligning the interventions	Envelope size might not be interesting enough to establish presence SUR		More fragmented approach
Improved coordination	Not building the local SP capacity in coordination		

## Component 2 - Food safety capacities & standards strengthened and applied to private sector

- 2.1 Inter-institutional coordination, dialogue and legislative and regulatory framework for national food safety standards are in place
- 2.2 National laboratory capacities, food safety monitoring are strengthened
- 2.3 Improved awareness of and adherence to food safety standards

▶ TO BE DEVELOPED THE WEEK OF APR 10 - visit of Dr Samuel GODEFROY

## **Project Budget**

EU Contribution	€M	€ Millions of Euros		
EU Contribution		€ 13 M		
Indirect Management with FAO		€ 12,8 M		
Audit and Evaluation (EU)		€ 0.2 M		
Budget by Component	USD \$	%		
1. Value chain development	\$6,718,725	49%		
2. Food Safety	\$3,000,000	22%		
3. Coordination and management	\$2,470,000	18%		
Monitoring and Evaluation	\$400,000	3%		
Communication and Visibility	\$148,555	1%		
Project Support Cost	\$958,720	7%		
TOTAL USD\$	USD\$1	USD\$13,696,000		

GOS CONTRIBUTION (staff time, office	To be estimated further
space, taxes)	

Exchange rate: 1.07€ per 1 USD

## Detailed budget - Components 1 and 2

1 - Value Chain Development	USD\$	%
1.1 Sustainable Value Chain Development	\$3,585,000.00	53%
1.2 Business Service Development(BSD)	\$1,562,850.00	23%
1.3 Improve production techniques for farmer	\$1,570,875.00	23%
Total sub-component 1	\$6,718,725.00	

2 - Food Safety	USD\$	%
2.1 Inter-institutional coordination, dialogue		
and legislative and regulatory framework	\$650,000.00	22%
2.2 National laboratory capacities and food		
safety monitoring	\$1,750,000.00	58%
2.3 Awareness and adherence to food safety		
standards,	\$600,000.00	20%
Total sub-component 2	\$3,000,000.00	

### Linkages with IDB project

#### Production and value chain aspects

- ▶ Both projects will support the development of GAP (Good Agricultural Practice) for crops, and develop food safety standards upgrade to technical regulations. The IDB project will look at production aspects, while the FAO/EU project will look at market requirement aspects
- ▶ IDB project will focus on technology generation and transfer
- ► EU/FAO project will focus on working directly with farmers and agri-businesses and using technologies generated through the IDB project
- ► EU/FAO will support capacity for limited number of extension staff LVV, and will focus on market requirements incl. pesticides residues

#### Food Safety aspects

- ▶ IDB project focuses on strengthening the national food safety coordination mechanism and supporting a national food safety policy as well as a Food Safety Unit (FSU) within LVV,
- ▶ IDB project focuses on enhancement of food testing laboratory infrastructure as well as training and awareness raising programs in LVV (Animal Health, Plant Health, Food Safety)
- ► EU/FAO project focuses on improving inter-institutional coordination, and regulatory framework, including supporting establishment of a National Codex Commission, involving Agriculture, Health, Trade, Standards.
- ► EU/FAO project focuses on strengthening Central Laboratory (MoH)

### **Project Steering Committee (PSC)**

#### Role and Responsibilities: Overall management/Policy/Strategy:

- General supervision project progress through semiannual PPR;
- Provide guidance on coordination and implementation
- Review semi-annual PPRs and financial reports, approve AWP/Budgets;
- Facilitate collaboration with other programmes, projects and initiative, and cooperation with other partners
- provide comments on TORs for the mid-term and the final evaluations
- ensure co-financing in a timely manner
- Meets bi-annually
- Explore possibility having shared PSC with IDB project

#### PSC members:

- Relevant Senior Officers (Ministries of Finance, Agriculture, Trade, Health) designated by the GoS
- Chaired by LVV
- FAO Rep and Project Coordinator/CTA
- Representative from the EU Delegation

## Project Stakeholders Group (PSG)

#### Role and Responsibilities: Advise Project Implementation

- Facilitate collaboration, coordination with other programmes, projects and initiative
- Provides feedback on project implementation
- Provides data and contacts
- ► The PSG will meet regularly

<u>PSG members</u>: Composed of representatives from various stakeholders at technical level

- Government departments
- Private sector
- Farmers Organizations
- Civil Society

#### Project implementation structure (National) PSC - Overall **Project Guidance** and Strategy **Decisions PCU** coordination National Project Coordinator Project Stakeholders Group Financial Farmer CBO/NGO **Private Sector** Gov't Ministries Institution Organizations

#### **Project Coordination Unit (PCU)**

The PCU will be established to support the day-to-day management, coordination and monitoring of project activities. The PCU will be led by the Chief Technical Adviser.

The PCU will be hosted in LVV

#### **Roles and Responsibilities:**

- Project coordination and execution;
- Secretary to the PSC
- Manage daily project work and requirements
- Coordinate project interventions with other ongoing activities (IDB)
- Timely delivery of inputs and outputs
- Timely preparation of AWPB and PPR
- ▶ Plan and carryout procurement and contracting processes
- Supervise and evaluate consulting services and outputs
- Organize workshops and annual meetings I
- Implement the monitoring and evaluation plan,
- Managing the project's communication programme

## Coordination & management - proposed PCU

- National Project Coordinator (direct counterpart) Appointed by LVV full time
- Chief Technical Adviser- Manager & Value Chain profile at P5 level full time
- Administrative Officer at P3 level full time
- National Administrative Assistant (local hire) full time
- Driver (local hire) full time
- ► Value Chain development specialist (international consultant) part time
- ► Food Safety specialist (international consultant) part time
- Procurement specialist (international consultant) part time
- ► M&E specialist (national consultant) part time

### Roles of FAO Budget Holder and LTO (FAO)

#### Budget Holder:

- Manage and disburse funds from the EU in accordance with the rules and procedures of FAO;
- Oversee project implementation, as part of the Project Steering Committee, in accordance with the rules and procedures of FAO;
- Report to the GOS and EU through the established review processes on project progress and provide financial reports as required; and
- ► FAOR Suriname will be the Budget Holder and represent FAO in the PSC

#### Lead Technical Officer:

 Provide technical guidance to ensure that appropriate technical quality is applied to all activities;

### FAO internal Project Task Force (PTF)

#### Role and Responsibilities: Guide project implementation

- Technical Review of reports, personnel, contracts;
- Support with review, revising and giving no-objection to AWP/B submitted by PCU to be approved by the PSC;
- Field project supervision missions;
- Review TORs for evaluations

#### **Composition: Task force members**

Budget Holder (Chair), Lead Technical Officer (Agribusiness and Markets Officer, SLC), Agricultural and Development Economics Division (ESA); Food Safety and Quality Unit (AGFF); Plant Production and Protection Division (AGP); FAO Development Law Service (LEGN), Funding Liaison Office (TCS)

### Safeguards

- Environmental and Social safeguards will be ensured according to FAO Policy Documents and Project Cycle Management
- ▶ Will be further developed in the Aide Memoire

#### Next steps

- Zero Draft Project document ready to be shared with LVV and EU at the end of April 2017
- ► FAO internal Quality Enhancement Review and Project and Program Review Committee in May
- ► Revised draft sent end of May 2017
- ➤ Signature of the EU-FAO and GOS-FAO contracts in August 2017
- ► Start of the project Sept 1st 2017

# THANK YOU FOR YOUR ATTENTION DANK U WEL

## Citation (translation)

"....., Suriname Business Forum and her executive office, the Suriname Business Development Center, than also to enhance sustainably, so that it also increasingly can support the Government, in its endeavor towards innovative development of the private sector, as the motor of the economy."

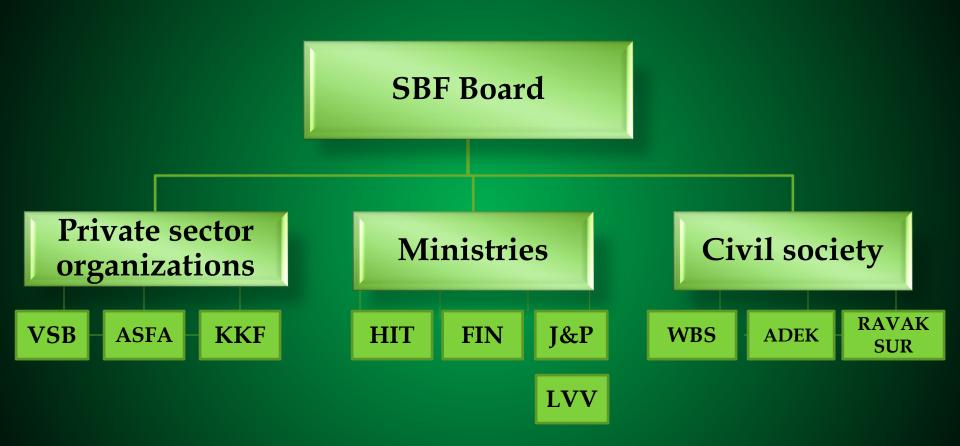
#### Citation (cont'd)

from

Development plan (OP)
2012-2016 of the
Government

Pg. 88

#### SBF Members



Law of 18 October 2006, (Wet Suriname Business Forum)

## **Short History**

- In 2005 from the EU under the 9<sup>th</sup> European Development Fund resources were allocated for the "Public Private Partnership – Support to the Domestic Private Sector - Suriname Business Forum (SBF)" project (Reference no.: 09 ACP SUR 07, Agreement No. 9333/SUR)
- In 2006 the SBF was instituted by law
- Project implementation, after tenders in 2007, started in January 2008

#### Goal and Tasks

#### Goal

- Development of the Local Private Sector (LPS)
  - Through dialogue (PPD)
  - Public Private Partnership (PPP)
  - Strategy of jointly formulate, execute and monitor

Law of 18 October 2006, (Wet Suriname Business Forum)

### Goal and Tasks (cont'd)

#### Tasks:

- Set up permanent platform
- In dialogue/cooperation with government and the actors
- Set up Suriname Business Development
   Center; (executive office/agency of the SBF)
- Create requirements
  - 1. Formulate National Strategy
  - 2. Co-ordinate at implementation
  - 3. Identification of priority sectors

Law of 18 October 2006, (Wet Suriname Business Forum)

#### **Execution tasks**

Current status:

- Set up permanent platform (completed)
- Set up Suriname Business Development Center (completed)
- Formulate "National Strategy"\* (completed, actualisation on-going)
- Identification of priority sectors (completed)
- Co-ordination at the execution (on-going)

<sup>\*</sup>substantial part formulated in Development Plan Cabinet Bouterse/Ameerali

## The mportance of Dialogue

## Dialogue with regard to PD Bottlenecks

Bottleneck	Stakeholder org.	Gov. Institutions	Result
MKV issue and procedures (Permit Short Stay)	Landb. Coop Kwatta (LCK), VEAPS	Min. BuZa, Min. ATM, Min. JusPol	Intervened Through Dialogue
SGS issue	KKF, ASFA, VSB, AKMOS	Min. Fin., Customs	Intervened Through Dialogue
Exemption of duties	KKF, ASFA, VSB, AKMOS	Min. Fin, Customs	Intervened Through Dialogue
Liberalization of total bread sector	Surinaamse Bakkers Vereniging	Min. HI, SSB	Intervened Through Dialogue
Regulation Indian Trade "Fairs"	Stakeholders trade fairs (15)	Min. HI	Intervened Through Dialogue
SME KMO fund / Warranty fund - garanty issue	NOB, ASFA, KKF VSB	Min. Fin.	Intervened Through Dialogue

## Dialogue with regard to PD Bottlenecks

Bottleneck	Stakeholder org.	Gov. Institutions	Result
Law Permit Businesses (Vergunning Bedrijven en Beroepen) (liberalization permit system)	KKF, VSB, ASFA	Min. HI	Intervened Through Dialogue
Set up LLC - NV – ease procedures	KKF, VSB, ASFA	Min. HI	Intervened Through Dialogue
Raise Concession rights	PHS, ASHU, BHP	Min. ROGB, Vice Pres.	Intervened Through Dialogue
(Renewable) Energy Issue	ASFA,VSB, KKF, UNDP, IICA	EBS, Min. NH	On-going dialogue

#### National Strategy (2011-2020)

- National Strategic Action Plan (2011-2015)
- Draft NSAP 2016-2020
- 6 Key areas:
  - KI Law and regulation for the LPS
  - KII Direct local and foreign investments
  - KIII Competitiveness of the LPS
  - KIV Sustainable growth sectors
  - KV Business services
  - KVI Public and Private Dialogue (PPD)

Comprises 88 actions related to different stakeholders and relevant Ministries + Institutions

# National Strategic Action Plan IN execution

## Programs/Projects in relation to NSAP executed or in execution in 2017...

Gov.

Key area

Stakeholder

**Programme** 

Trogramme	Org.	Institutions	NSAP	Result
Workshops Export Readiness program for tier 1 & tier 2 companies	SBC, HI, ASFA, LVV	Min. HI, LVV	III, IV	Executed in 2016 and 2017
Workshop Extractive Industries Transparency initiative EITI in Suriname - Moving towards implementation (SEITI)	SBC, NGO's, other stake holders	Min. NH, BIS	III, IV	Preparation of SEITI through respresentation by the Multi Stakeholders Group, Part of working group, applied for membership EITI
Train-the-trainer program SME Training for Entrepreneurs by Ministry of TCT/CBVS	SBC, total tourism sector	Min. TCT, STS, CBVS	III, IV, V	Trainings executed; trainees trained and trainers executed courses for new groups
Training programme and Certificate ceremony Green- houses project	SBF, WBS, UNDP Suriname	Min. LVV	III, IV, V	Farmers trained in the in's and out's of greenhouses and agro management
SBF/CDB Workshop Managing for Developing Results (MFDR)	SBC, CDB	Min. HI a.o.	III, V	Conducted, 30 trainees trained in logical framework model
EITI seminar	SBC, NGO's & other stake	Min. NH, BIS	III, IV	Awareness creation, Preparatory SEITI

## Programs/Projects in relation to NSAP executed or in execution in 2017...

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Programme	Stakeholder Org.	Gov. Institutions	Key area NSAP	Result				
United Business Trade Fairs	SBF/SBC, KKF, United Magazine, different companies & organizations	Min. TCT, STS, Min. HIT	III, IV, V	Co-organized 3 professional Business trade fairs between 2011 and 2014				
National Rice Conference 2016 - Rice workshop	SBF/SBC, NRC, initiative group, PUM, total rice sector	Min. LVV, NOB	III, IV	Workshop and training conducted in Paramaribo and Nickerie; Implementation commission to be installed				
Survey Mission Export Readiness Programme	SBC, ASFA, NexConneX	Min. HI, Min. LVV	III, IV	Conducted in Trinidad and Barbados, result: market opportunities for companies in the prog.				
Company visits Export Readiness Programme	SBC & total agro sector	Min. HI, Min. LVV, CBVS	III, IV, V	Company Diagnostic reports				
Workshop Corporate Social Responsibility (MVO)	SBC, the Netherlands embassy, VSB	Min. HI	III, IV	MVO Country scan				

Progr	ams/Pro	ojects	with	regard	to
		NSAP			

NSAP								
Programme	Stakeholder Org.	Gov. Institutions	Key area NSAP	Result				
Export Readiness Programme	SBC, ASFA, PUM	Min. HI, Min. LVV	III, IV	31 companies export ready or exporting to Trinidad, Barbados/ MOU BIDC				
Caribbean Technological Consultancy Services (CTCS)	SBC, CDB, ST, experts, 17 satellite organizations	Min. HIT; Min Fin., STS	III, IV	Registration of experts/ consultants in database, organizations/experts trained for assistance in project proposal writing				
FINPYME ExportPlus Technical Assistance scheme	SBC, IIC-IDB, several sector organizations	Min. HI, Min. LVV	III, IV	Project conducted for 2 years, 2017 -2018 in preparation				
Training "Corporate Social Responsibility" (MVO)	SBF/SBC, VSB, the Netherlands embassy, MVO the Netherlands	Min. HIT	III, IV	Training conducted for 17 participants/13 companies by 2 trainers from the Dutch now in phase of forming of a structure for Suriname				
Cluster programme: Pilot Agro and Tourism	SBF/SBC, total agro & Tourism sector	Min. HI	IV	Pilot conducted, set up of sector management clusters				
Agro Food programme	SBF/SBC, CBI	Min. LVV	IV0	Agro mentors trained & coached and deployed at farmers				
National Certification	SBF/SBC, SSB,	Min. HI	III	In total about 60 companies				

#### Programs/Projects with regard to

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Programme	Stakeholder Org.	Gov. Institutions	Key area NSAP	Result
Suriname Coalition of Service Industries (SCSI)	SBC, CNSC, CEDA, all sectors	Min. HI	III	SCSI launched; project on-hold by ministry
Suriname Rainforest Experience & Cultural Tourism Project	SBF/SBC, LBS, UNDP, STS, CBI, PUM	Min. HI, Min. TCT	III, IV	30 lodges in the Upper- Suriname river area benefitted from the activities and trainings
Study on the contribution of copyrights and related rights - based industries to the national economy of Suriname	SBF, WIPO, total creative sector	Min. JusPol, Min. HI, Dir. Cultuur	III, IV	Stakeholders meetings engaged/ Study not finished, because of lack of funding; proposal at IDB for co-funding and follow-up
Doing Business with India seminars	SBF/SBC, Emb. of India; different sectors	Min. HI, Min. BUZA	II, IV, V	Fostering of trade relations, export and import possibilities
Doing Business with Canada seminar	SBF/SBC, CESO, Honorary Consul of Canada, Agro & agro processing sectors, VEAPS, LCK, Exporters	Min. HI, Min. Min. LVV, Min. BUZA, SSB	II, IV, V	Fostering of trade relations, export and import possibilities

# Intended projects with relation to the

National Strategy (NS)

Continuation of the Export Readiness project (New sectors + New target countries for export)

Feasibility study for the set up of storage facilities for export of agricultural products/flowers/meat and fish products and live animals

Follow-up on the greenhouses stimulation project

Set up of Knowledge Centre (KC) under the SBC: for Cocoa, Cassava and Podosirie

Creation of a National export mark or extension of the 'Made in Suriname' trademark to a export warranty mark issued by the Ministry of Trade, Industry & Tourism in cooperation with the business community.

## Status of financing & guarantees for MSME's in Suriname

- No specific policy yet in place for MSME's
- Guarantee fund for SME's not operational yet
- National Development Bank (NOB) lack of funds to serve the SME's and industry
- SME fund scheme at Ministry of Trade,
   Industry & Tourism to be operational soon
- Biggest bottleneck is limited/no access to finance for SME's
- Interest rates are high; unstable local currency/ inflation – devaluation – remain low ranking at "Doing business report" of World Bank

# Recommendations based on best practices

- Because of the unique structure of the SBF make more use of it by co-funding programs/ schemes/ projects & activities
- Incorporate the National Strategy of the SBF into policy; update the NSAP 2017-2020
- Strengthen the SBC and other BSO's to use them in the implementation of these
- De-politization of government agencies to help SME's and formulate clear policy on SME's
- Improve the access to capital/accommodate more sectors/start the Guarantee & SME Fund

#### **Questions**???





#### **THANK YOU!**





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