

**National
Entrepreneurship
Development Company
Limited**

NEDCO

- Formed in 2002
- Develop MSMEs needs not be met by traditional lending
- Lends to MSMEs excluding the agricultural sector
- Training and Advisory Provider to MSMEs
- Re-structuring today for more efficient operations.

National Baseline Survey

- Survey of MSMEs
- Completion: April 2019

Survey will answer:

- How many MSMEs
- How many types of MSMEs
- Business sectors

Trinidad and Tobago and NEDCO

- 28,000 MSMEs in Trinidad & Tobago
- 2018 NEDCO - 320 loans US \$2.6 million

NEDCO & FinTech

- Can assess & approve applications efficiently.
- Crowd funding a possibility

NEDCO: Statement of Financial Position

Restructured Balance Sheet 2018

	<u>TT</u>	<u>US</u>
Total Cash & Current Assets	10.3	1.5
Loans	28.6	4.2
Property, plant & equipment	<u>2.0</u>	<u>0.3</u>
Total Assets	40.9	6.0
Accounts payable & accruals	9.6	1.4
Government grants	6.1	0.9
Shareholders' Equity	<u>25.2</u>	<u>3.7</u>

NEDCO: Profit & Loss Account

	Millions (\$)	
	<u>TT</u>	<u>US</u>
<u>Income</u>		
Revenue grants from the Government of T&T	23.6	3.5
Loan interest	4.1	0.6
Investment & other income	<u>0.8</u>	<u>0.1</u>
Total income	28.5	4.2
<u>Operating Expenditure</u>		
Operating, support services development & interest	28.5	4.2

Can We Improve Financial Inclusion?

- FinTech: WiPay in Trinidad & Tobago
- Move to Mobile Payments
- New financial products geared to different sectors
- Increased risk appetite for 'new to country business'
- Collateral Registry

Are we ready?

- Ready for FinTech- Yes!
- Ready for Innovation in Financing – Yes!
- Ready for Learning – Yes!
- Ready to be Self Sustaining Organisation – Yes!

- Time to Implement!

Thank you